



Repurchase of own shares for the purpose of a capital reduction Trading on a second trading line on SIX Swiss Exchange

Alcon Inc., Fribourg

The Board of Directors of Alcon Inc., Rue Louis-d'Affry 6, 1700 Fribourg, Switzerland ("Alcon") decided on 5 May 2026 that it will launch a share buyback program for an amount of up to USD 1.5 billion for the purpose of a capital reduction ("share buyback program"). The Board of Directors of Alcon intends to use the capital band to cancel the registered shares repurchased under this share buyback program. The execution and the volume of the share buybacks will depend on market conditions.

For illustrative purposes only, the repurchase volume of up to USD 1.5 billion, based on the closing price of the registered shares of Alcon on the SIX Swiss Exchange on 4 May 2026 of CHF 57.92, and a USD/CHF exchange rate of 0.7836 represents approx. 20.3 million registered shares or approx. 4.06% of Alcon's current share capital and voting rights.

The share buyback program is exempted from the ordinary takeover rules on the basis of section 6.1 of the Circular no. 1 of the Swiss Takeover Board dated June 27, 2013 (status as of January 1, 2016) and refers to a maximum of 24,985,000 registered shares which correspond to a maximum of 5% of the share capital currently registered in the commercial register and of Alcon's voting rights (the share capital currently registered in the commercial register amounts to CHF 19,988,000.00, divided into 499,700,000 registered shares, each with a nominal value of CHF 0.04).

The registered shares of Alcon are listed under the International Reporting Standard of SIX Swiss Exchange. The share buyback program does not cover Alcon's registered shares listed on the NYSE.

Trading on a second trading line on SIX Swiss Exchange

In order to repurchase registered shares for cancellation purposes, a second trading line for Alcon registered shares has been established on SIX Swiss Exchange. Only Alcon may purchase registered shares on this second trading line via the bank mandated to execute the share buyback program, thereby acquiring its own registered shares for the purpose of a subsequent capital reduction.

Ordinary trading in Alcon registered shares under securities number 43.249.246 will not be affected by this second trading line and will continue as usual on the ordinary trading line. An Alcon shareholder intending to sell registered shares therefore has the choice to either sell Alcon registered shares on the ordinary trading line or to sell them to Alcon on the second trading line for the purpose of a subsequent capital reduction.

Alcon is at no time obliged to buy its registered shares offered on the second trading line and will act as a buyer depending on market conditions and strategic opportunities. Alcon reserves the right to terminate the share buyback program early.

Sales of registered shares on the second trading line will be subject to Swiss federal withholding tax at a rate of 35% on the difference between the repurchase price of the Alcon registered shares and their nominal value. This withholding tax will be deducted from the repurchase price ("net price") – see below for further details.

Repurchase price

The repurchase prices, or the prices on the second trading line are based on the prices of Alcon registered shares traded on the ordinary trading line.

Payment of the net price and delivery of the securities

Transactions on the second trading line constitute regular stock exchange transactions. Hence, the payment of the net price (repurchase price less Swiss federal withholding tax) and the delivery of the registered shares occur, as customary, on the second trading day after the transaction date.

Duration of the share buyback program

The share buyback program will last from 7 May 2026 until 4 May 2029 at the latest. Alcon reserves the right to end the share buyback program at any time and is not obliged to buy its own registered shares under this share buyback program.

Duty to trade on the exchange

In accordance with the rules of SIX Swiss Exchange, off-exchange transactions are not permitted for share repurchases on a second trading line.

Maximum daily repurchase volume

The maximum daily repurchase volume in accordance with Art. 123(1)(c) Swiss Financial Market Infrastructure Ordinance ("FMIO") will be shown on Alcon's website at:

<https://investor.alcon.com/stock-information/share-repurchase-history/default.aspx>

Disclosure of repurchase transactions

Alcon will provide regular updates on the transactions within and outside the share buyback program on its website:

<https://investor.alcon.com/stock-information/share-repurchase-history/default.aspx>

Non-public information

Alcon confirms that, as of the date of this notice, it does not have any non-public information that is of relevance to the registered share price pursuant to the ad-hoc publicity rules of SIX Exchange Regulation AG and that must be published.

Own registered shares

On 4 May 2026, Alcon directly and indirectly held 11,898,413 registered shares corresponding to 2.38% of the share capital and the voting rights currently registered in the commercial register.

Shareholders holding more than 3% of the voting rights

According to reports published by SIX Exchange Regulation AG by 4 May 2026, the following shareholders hold 3% or more of voting rights of Alcon (calculation basis: share capital currently registered in the commercial register):

- UBS Fund Management (Switzerland) AG, Basel, CH	5.845%	reported on 8 May 2024
- BlackRock, Inc., NY, USA	4.94%	reported on 9 November 2019

Source: SIX Exchange Regulation

Alcon has no information on the abovementioned shareholders' intentions with respect to the sale of registered shares under this share buyback program.

Taxes and duties

With respect to federal withholding tax as well as direct taxes, the repurchase of own registered shares for the purpose of capital reduction is treated as a partial liquidation of the company engaged in the repurchase. The implications for shareholders selling their registered shares on the second trading line are outlined below:

1. Federal withholding tax

The federal withholding tax is levied at a rate of 35% on the difference between the repurchase price and the nominal value of the registered shares. The company or its mandated bank shall deduct the tax from the repurchase price for the payment to the Swiss Federal Tax Administration.

Persons domiciled in Switzerland are entitled to a refund of the withholding tax provided they were beneficial owners of the registered shares at the time of redemption, have properly declared/recognized the income from the repurchase and no tax evasion has been committed (Art. 21 of the Swiss Withholding Tax Act). Persons domiciled outside Switzerland may reclaim part of the withholding tax subject to the provisions of any relevant double taxation agreement.

2. Direct taxes

The following explanations relate to the levying of direct federal taxes. As a rule, the same principles apply to cantonal and municipal taxes as to direct federal taxes.

a) *Privately held as private assets:*

For shares repurchased by the company, the difference between the repurchase price and the nominal value of the registered share constitutes taxable income (nominal value principle).

b) *Registered shares held as business assets:*

For shares repurchased by the company, the difference between the repurchase price and the profit/income tax value of the registered shares constitutes taxable income.

Persons domiciled outside Switzerland will be taxed in accordance with the laws applicable in their country of domicile.

3. Fees and duties

The repurchase of own registered shares for the purpose of a capital reduction is exempt from stamp duty. However, the SIX Swiss Exchange fees will apply.

Mandated bank

Alcon has mandated UBS AG for the execution of the share buyback program.

Delegation agreement

Alcon and UBS AG have entered into a delegation agreement in accordance with article 124(2)(a) and (3) FMIO, under which UBS AG will independently carry out repurchases according to pre-defined parameters. However, Alcon may terminate this delegation agreement at any time without cause or modify the parameters in accordance with article 124(3) FMIO and other applicable rules.

Applicable law / place of jurisdiction

Swiss law / Fribourg is the exclusive place of jurisdiction.

Security number, ISIN and ticker symbol

Registered share of Alcon Inc.
of CHF 0.04 nominal value

43.249.246 CH0432492467 ALC

Registered share of Alcon AG (second trading line)
of CHF 0.04 nominal value

155.760.034 CH1557600348 ALCE

Place and date

Fribourg, 6 May 2026

This notice does not constitute a prospectus as defined in the Swiss Financial Services Act (FinSA).

This offer is not made in the United States of America and/or to U.S. persons and may be accepted only by Non-U.S. persons and outside the United States of America. Offering materials with respect to this offer must not be distributed in or sent to the United States of America and must not be used for the purpose of solicitation of an offer to purchase or sell any securities in the United States of America.


